

**TOWN OF TEWKSBURY  
PROPOSED FY 2008 TAX RATE RECAPITULATION  
PREPARED MARCH 6, 2008**

	<b>FY2004 ACTUAL</b>	<b>FY2005 ACTUAL</b>	<b>FY2006 ACTUAL</b>	<b>FY2007 ACTUAL</b>	<b>FY2008 ACTUAL</b>	<b>FY2009 ESTIMATED</b>	
<b>Funding Sources</b>							
Property Taxes:							
Base Amount	38,199,111	40,190,599	41,939,441	43,587,669	45,377,038	47,334,872	Levy Limit Per DOR
Add 2.5% Growth	954,978	1,004,765	1,048,487	1,089,693	1,117,541	1,182,941	
New Growth	<u>1,033,360</u>	<u>744,077</u>	<u>599,741</u>	<u>699,678</u>	<u>823,078</u>	<u>700,000</u>	
Total Taxes	40,187,449	41,939,441	43,587,669	45,377,038	47,317,657	49,217,813	
Debt Exclusion	<u>2,112,741</u>	<u>2,048,430</u>	<u>2,048,185</u>	<u>2,161,116</u>	<u>2,336,059</u>	<u>2,253,351</u>	
Maximum to be Levied	42,300,190	43,987,871	45,635,854	47,538,154	49,653,716	51,471,164	
State Aid (Cherry Sheet)	15,188,073	15,760,014	16,379,447	17,431,858	17,942,283	18,272,780	Gov Budget 1/23/08
Local Receipts	9,600,649	9,844,210	6,475,649	6,475,649	6,669,918	6,870,016	FPTF
Budget Transfers	-	-	-	-	-	-	
Free Cash	1,616,574	1,350,518	1,178,879	998,439	2,693,601	1,600,000	
Teach Pay Deferral	-	-	-	-	1,300,000	1,213,333	
Other Available Funds	-	-	1,841,012	1,507,587	34,000	-	
Enterprise Fund Transfer	(367,472)	(360,100)	(352,647)	(344,769)	(337,317)	(329,541)	Actual
Teacher Salary Deferral	233,334	200,001	166,668	133,335	100,000	66,667	
Overlay	<u>600,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Total	<u>26,871,158</u>	<u>26,794,643</u>	<u>25,689,008</u>	<u>26,202,099</u>	<u>28,402,485</u>	<u>27,693,255</u>	
<b>Total Funding Sources</b>	<u>69,171,348</u>	<u>70,782,514</u>	<u>71,324,862</u>	<u>73,740,253</u>	<u>78,056,201</u>	<u>79,164,419</u>	
<b>Funding Uses:</b>							
Appropriations	67,425,778	69,475,370	74,224,353	71,258,896	75,846,521	75,660,378	
ATM Articles	-	244,347	75,000	20,000	-	-	
STM Articles	7,047	-	15,522	407,875	189,586	-	
Budget Transfers ATM	-	-	-	-	80,000	-	
Fixed Expenses	2,300,566	1,728,073	2,100,164	2,050,305	1,939,975	3,504,041	
Enterprise Fund Transfer	(587,972)	(699,579)	(5,113,588)	-	-	-	
Stabilization Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<b>Total Funding Uses</b>	<u>69,145,419</u>	<u>70,748,211</u>	<u>71,301,451</u>	<u>73,737,076</u>	<u>78,056,082</u>	<u>79,164,419</u>	
<b>Budget Surplus/(Deficit)</b>	<u>25,929</u>	<u>34,303</u>	<u>23,411</u>	<u>3,177</u>	<u>119</u>	<u>0</u>	
<b>Unused Levy Capacity</b>	<u>25,929</u>	<u>34,303</u>	<u>23,411</u>	<u>3,177</u>	<u>119</u>	<u>0</u>	
<b>Fixed Expenses:</b>							
Court Judgments	-	6,000	-	-	-	-	
Water Ent Revenue Deficit	-	-	-	-	171,617	-	
Overlay Deficits	10,103	-	33,425	335,765	78,613	50,000	
Cherry Sheet Offsets	55,263	58,274	60,972	60,567	62,094	60,769	Gov Budget 1/23/08
Teacher Salary Deferral	266,668	233,335	200,002	166,669	133,334	1,400,000	
Snow & Ice Deficit	479,123	278,102	684,838	340,069	207,545	576,395	3 Year Estimate
State & County Charges	398,598	431,608	515,967	446,036	569,071	691,877	Gov Budget 1/23/08
Overlay	1,090,811	720,754	604,960	701,199	717,701	725,000	FPTF Recommendation
School Choice/Charter Sch	-	-	-	-	-	-	
Total Fixed Expenses	<u>2,300,566</u>	<u>1,728,073</u>	<u>2,100,164</u>	<u>2,050,305</u>	<u>1,939,975</u>	<u>3,504,041</u>	